

## CONDENSED CONSOLIDATED CASH FLOW STATEMENT

FOR THE SIX MONTHS ENDED 30 SEPTEMBER, 2004

	<b>Six months ended</b>	
	<b>30 September, 2004 HK\$'000 (unaudited)</b>	30 September, 2003 HK\$'000 (unaudited)
NET CASH (USED IN) FROM OPERATING ACTIVITIES	<b>(19,315)</b>	8,405
NET CASH USED IN INVESTING ACTIVITIES	<b>(473,187)</b>	(81,988)
NET CASH FROM FINANCING ACTIVITIES	<b>235,911</b>	148,631
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	<b>(256,591)</b>	75,048
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	<b>471,823</b>	92,477
EFFECT OF FOREIGN EXCHANGE RATE CHANGES	<b>669</b>	140
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	<b>215,901</b>	167,665
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances and cash	<b>215,901</b>	167,665