

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2004**

	Share capital	Share premium	Capital redemption reserve	Capital reserve	Investments revaluation reserve	Investment property revaluation reserve	Dividend reserve	Accumulated profits	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 April 2003 (audited)	33,543	109,884	793	114	(214)	1,755	20,126	255,787	421,788
Surplus on revaluation of investments and net gain not recognised in the income statement	-	-	-	-	238	-	-	-	238
Profit for the period	-	-	-	-	-	-	-	30,718	30,718
Dividend declared	-	-	-	-	-	-	6,709	(6,709)	-
Dividend paid	-	-	-	-	-	-	(20,126)	-	(20,126)
At 30 September 2003 (unaudited)	33,543	109,884	793	114	24	1,755	6,709	279,796	432,618
Surplus on revaluation of investments and investment property and net gain not recognised in the income statement	-	-	-	-	272	210	-	-	482
Profit for the period	-	-	-	-	-	-	-	15,172	15,172
Dividend declared	-	-	-	-	-	-	20,126	(20,126)	-
Dividend paid	-	-	-	-	-	-	(6,709)	-	(6,709)
At 31 March 2004 and 1 April 2004 (audited)	33,543	109,884	793	114	296	1,965	20,126	274,842	441,563
Surplus on revaluation of investments and net gain not recognised in the income statement	-	-	-	-	120	-	-	-	120
Profit for the period	-	-	-	-	-	-	-	21,614	21,614
Dividend declared	-	-	-	-	-	-	6,709	(6,709)	-
Dividend paid	-	-	-	-	-	-	(20,126)	-	(20,126)
At 30 September 2004 (unaudited)	33,543	109,884	793	114	416	1,965	6,709	289,747	443,171