

CONDENSED INCOME STATEMENT

FOR THE SIX MONTHS ENDED 30TH SEPTEMBER 2004

	<i>Note</i>	Six months ended 30th September 2004 (Unaudited) HKD	Six months ended 30th September 2003 (Unaudited) HKD
Turnover	3	217,878	527,577
Net (loss)/gain on disposal of other investments – listed		(3,200,480)	7,757,611
Net unrealised holding (loss)/gain on other investment – listed		(2,625,904)	10,336,999
Other revenue – Interest income		1,747	140,042
Administrative expenses		(1,278,022)	(2,962,988)
(Loss)/Profit from operations	5	(6,884,781)	15,799,241
Finance cost – Interest on bank overdraft		–	(57)
(Loss)/Profit before taxation		(6,884,781)	15,799,184
Taxation	6	–	(2,585,527)
Net (loss)/profit attributable to shareholders		(6,884,781)	13,213,657
Interim dividend	7	–	–
Basic (loss)/earnings per share	8	(6.88) cents	13.21 cents

The notes on pages 13 to 18 form part of this condensed interim financial statements.