

CONDENSED CASH FLOW STATEMENT

FOR THE SIX MONTHS ENDED 30TH SEPTEMBER 2004

	Six months ended 30th September 2004 (Unaudited) HKD	Six months ended 30th September 2003 (Unaudited) HKD
Net cash (used in)/generated from operating activities	(2,452,405)	2,394,205
Net cash used in investing activities	(18,561,077)	(13,850,855)
Net cash used in financing activities	(10,000,000)	–
Net decrease in cash and cash equivalents	(31,013,482)	(11,456,650)
Cash and cash equivalents at 1st April	41,554,774	46,288,698
Cash and cash equivalents at 30th September	10,541,292	34,832,048
Analysis of the balances of cash and cash equivalents		
Bank balances	10,541,292	34,832,048

The notes on pages 13 to 18 form part of this condensed interim financial statements.