



PROSPECTS

During the period under review, the Group had sought for other investment opportunities to increase the Group's profitability. In light of the steady growth of the local properties market, the Group has in November, 2004 formed a joint venture company with an independent third party, a member of a group whose principal activities are construction business and property development in Hong Kong and mainland China, to acquire a piece of land in Hong Kong for development of some low density residential houses. The Directors expect that such property development project will contribute considerable returns to the Group in the coming years. Looking forward, the Group will continue to look for different investment opportunities in order to diversify the Group's businesses.