

CONDENSED CONSOLIDATED BALANCE SHEET

AT 30TH SEPTEMBER, 2004

	Notes	30.9.2004 (unaudited) HK\$'000	31.3.2004 (audited) HK\$'000
Non-current assets			
Property, plant and equipment	8	264,427	236,272
Other assets		90	90
		264,517	236,362
Current assets			
Inventories		63,453	87,142
Machinery held for sale		24,122	38,378
Trade and other receivables	9	648,098	227,194
Pledged bank deposits		600	600
Bank balances and cash		275,761	191,560
		1,012,034	544,874
Current liabilities			
Trade and other payables	10	166,613	67,709
Bills payable		–	59
Bank overdrafts		5,560	–
Amount due to ultimate holding company		5,555	1,945
Amount due to a related company	11	11,700	11,700
Taxation payable		21,473	5,895
Bank borrowings – amount due within one year	12	324,883	80,744
Obligations under finance leases – amount due within one year		13,031	12,030
		548,815	180,082
Net current assets		463,219	364,792
Total assets less current liabilities		727,736	601,154

		30.9.2004 (unaudited) <i>HK\$ '000</i>	31.3.2004 (audited) <i>HK\$ '000</i>
	<i>Notes</i>		
Non-current liabilities			
Obligations under finance leases			
– amount due after one year		17,385	24,395
Deferred taxation		290	181
		17,675	24,576
Net assets		710,061	576,578
Capital and reserves			
Share capital	13	25,454	25,454
Reserves		684,607	551,124
		710,061	576,578