

The board of directors (the "Board") of Peace Mark (Holdings) Limited (the "Company") is pleased to present the unaudited condensed consolidated interim results of the Company and its subsidiaries (the "Group") for the six months ended 30th September, 2004 together with the comparative figures for the corresponding period as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT (UNAUDITED)

	Note	Six months ended 30th September,	
		2004 HK\$'000	2003 HK\$'000
Turnover	2	860,237	613,226
Cost of sales		(644,169)	(477,769)
Gross profit		216,068	135,457
Other revenue		9,008	4,596
Selling and distribution costs		(74,828)	(41,820)
Administrative expenses		(70,018)	(46,853)
Other operating expenses		(4,236)	(5,660)
Profit from operations		75,994	45,720
Share of profit of an associate		6,529	121
Share of loss of a jointly controlled entity		(646)	(1,535)
Finance costs		(9,900)	(6,785)
Profit before taxation	2, 3	71,977	37,521
Taxation	4	(7,280)	(1,657)
Profit after taxation		64,697	35,864
Minority interest		(6,791)	(1,596)
Profit attributable to shareholders		57,906	34,268
Interim dividend	5	18,405	11,544
Earnings per share	6		
Basic (HK cents)		7.08	5.42
Diluted (HK cents)		6.75	5.39