

## CONDENSED CONSOLIDATED BALANCE SHEET

	<i>Note</i>	<b>As at 30th September, 2004 (Unaudited) HK\$'000</b>	<b>As at 31st March, 2004 (Audited) HK\$'000</b>
<b>Non-current assets</b>			
Property, plant and equipment	7	459,502	383,668
Intangible assets		109,406	56,532
Goodwill		133,405	60,052
Interest in an associate		73,793	65,680
Interest in a jointly controlled entity		15,336	10,922
Investments in securities		15,955	15,600
Deferred tax assets		6,378	12,272
Other financial assets		29,225	29,225
		<b>843,000</b>	<b>633,951</b>
<b>Current assets</b>			
Inventories		373,213	309,909
Trade and other receivables	8	412,316	397,473
Cash and bank balances		478,550	467,491
		<b>1,264,079</b>	<b>1,174,873</b>
<b>Current liabilities</b>			
Trade and other payables	9	144,516	142,451
Interest-bearing borrowings	10	449,913	382,016
Obligations under finance leases	11	3,493	3,233
Profits tax payable		10,545	8,969
		<b>608,467</b>	<b>536,669</b>
<b>Net current assets</b>		<b>655,612</b>	<b>638,204</b>
<b>Total assets less current liabilities</b>		<b>1,498,612</b>	<b>1,272,155</b>
<b>Non-current liabilities</b>			
Interest-bearing borrowings	10		
- due after one year		363,617	421,450
Obligations under finance leases	11		
- due after one year		2,946	3,209
Deferred tax liabilities		10,479	9,419
		<b>377,042</b>	<b>434,078</b>
<b>Minority interest</b>		<b>80,765</b>	<b>60,178</b>
<b>Net assets</b>		<b>1,040,805</b>	<b>777,899</b>
<b>Capital and reserves</b>			
Share capital	12	83,448	69,075
Reserves		957,357	708,824
<b>Shareholders' funds</b>		<b>1,040,805</b>	<b>777,899</b>