

CONDENSED CONSOLIDATED BALANCE SHEET

		30 September 2004 Unaudited HK\$'000	31 March 2004 Audited HK\$'000	30 September 2003 Unaudited HK\$'000
	<i>Notes</i>			
NON-CURRENT ASSETS				
Fixed assets		586,200	529,031	461,714
Long term investments		18,592	18,592	18,592
Deposits for acquisition of fixed assets		16,914	34,343	18,091
Intangible assets		12,955	10,264	6,416
Other non-current assets		636	730	942
		<u>635,297</u>	<u>592,960</u>	<u>505,755</u>
CURRENT ASSETS				
Cash and bank balances		110,199	194,161	59,161
Accounts and other receivables	6	323,150	274,952	309,544
Inventories		590,378	400,843	324,927
		<u>1,023,727</u>	<u>869,956</u>	<u>693,632</u>
CURRENT LIABILITIES				
Accounts and other payables	7	804,311	499,638	450,269
Borrowings due within one year		232,935	297,103	237,619
Tax payable		2,830	2,758	13,406
		<u>1,040,076</u>	<u>799,499</u>	<u>701,294</u>
NET CURRENT ASSETS/ (LIABILITIES)		<u>(16,349)</u>	<u>70,457</u>	<u>(7,662)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		618,948	663,417	498,093
NON-CURRENT LIABILITIES				
Long term borrowings		(185,500)	(237,978)	(55,653)
Deferred tax		(28,900)	(28,900)	(9,608)
		<u>(214,400)</u>	<u>(266,878)</u>	<u>(65,261)</u>
		<u>404,548</u>	<u>396,539</u>	<u>432,832</u>
CAPITAL AND RESERVES				
Share capital	8	63,526	63,526	63,526
Reserves	9	341,022	329,837	359,774
Proposed dividend		-	3,176	9,532
		<u>404,548</u>	<u>396,539</u>	<u>432,832</u>