

DIRECTORS' INTERESTS IN SHARES

At 30 September 2004, the interests of the Directors of the Company in the shares and underlying shares of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance ("SFO")) which were required to be notified to the Company and The Stock Exchange of Hong Kong Limited (the "Stock Exchange") pursuant to Divisions 7 and 8 of the SFO (including interests and short positions which the Director was deemed or taken to have under such provisions of the SFO) or which were required to be entered in the register maintained by the Company pursuant to Section 352 of SFO, or which were required to be notified to the Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Companies in the Listing Rules (the "Model Code") were as follows:-

(A) (i) Long positions in ordinary shares of the Company

Name of Director	Nature of interests	Number of ordinary shares held	Percentage of the Company's issued share capital
Ling Siu Man, Simon	Corporate (Note)	317,886,782	50.04
Wong Ki Cheung	Personal	938,000	0.15
Li Fung Ching, Catherine	Personal	1,200,000	0.19
Liu Hoi Keung, Gary	Personal	3,920	-

Note:

These shares were held by Success Forever Limited, a company incorporated in the British Virgin Islands, the entire issued share capital of which is beneficially owned by Ling Siu Man, Simon.

(ii) Interests in equity derivatives (as defined in the SFO) of the Company

Certain Directors were granted share options under the share option scheme dated 18 September 1997. The share options granted to the Directors to subscribe for ordinary shares of the Company which were outstanding at 30 September 2004 were as follows:

Name of Director	Number of underlying shares in respect of options granted	Nature of interests	Exercise period	Exercise price per share HK\$
Ling Siu Man, Simon	10,000,000 (L)	Beneficial owner	10-04-00 to 09-04-10	0.70
Lee Ka Yue, Peter	1,810,000 (L)	Beneficial owner	10-04-00 to 09-04-10	0.70
Wong Ki Cheung	1,810,000 (L)	Beneficial owner	10-04-00 to 09-04-10	0.70
Li Fung Ching, Catherine	1,810,000 (L)	Beneficial owner	10-04-00 to 09-04-10	0.70
Au Wai Man	1,810,000 (L)	Beneficial owner	10-04-00 to 09-04-10	0.70
Liu Hoi Keung, Gary	1,810,000 (L)	Beneficial owner	10-04-00 to 09-04-10	0.70
Lam Kwai Wah	1,100,000 (L)	Beneficial owner	10-04-00 to 09-04-10	0.70

Note: The Letter "L" denotes a long position in the underlying shares.

(B) Associated corporation

At 30 September 2004, Ling Siu Man, Simon personally held 2,850 non-voting deferred shares of HK\$100 each of Tonic Electronics Limited, a subsidiary of the Company.

Save as disclosed above, and other than certain shares of the Company's subsidiaries held by certain Directors in trust for the Group solely for the purpose of complying with the minimum company membership requirement, none of the Directors had any interests in shares of the associated corporations of the Company pursuant to the disclosure requirement of SFO.

DIRECTORS' RIGHTS TO ACQUIRE SHARES OR DEBENTURES

Apart from the interests disclosed under the heading "Directors' interests in shares" above and "Share option scheme" below, at no time during the Period were rights to acquire benefits by means of the acquisition of shares in or debentures of the Company granted to any Directors or their respective spouse or children under 18 years of age, or were any such rights exercised by them; or was the Company, its holding company or any of its subsidiaries a party to any arrangement to enable the directors to acquire such rights in any other body corporate.

Save as disclosed above, as at 30 September 2004, none of the Directors or the Chief Executive of the Company had, under Divisions 7 and 8 of Part XV of the SFO, nor were they taken to or deemed to have under such provisions of the SFO, any interests or short positions in the shares, underlying shares or debentures of the Company or any associated corporation (within the meaning of Part XV of the SFO) or any interests which are required to be entered into the register kept by the Company pursuant to Section 352 of the SFO or any interests which are required to be notified to the Company and the Stock Exchange pursuant to the Model Code.