

# BALANCE SHEET

at 30 September 2004 (Expressed in Hong Kong dollars)

	Note	2004 \$'000	2003 \$'000
<b>Non-current assets</b>			
Interests in subsidiaries	16	141,435	–
<b>Current assets</b>			
Prepayments	21(b)	–	690
Cash at bank		31,337	–
		<b>31,337</b>	<b>690</b>
<b>Current liabilities</b>			
Accruals and other payables		(1,610)	–
Amount due to a subsidiary	23	–	(718)
		<b>(1,610)</b>	<b>(718)</b>
<b>Net current assets/(liabilities)</b>		<b>29,727</b>	<b>(28)</b>
<b>NET ASSETS/(LIABILITIES)</b>		<b>171,162</b>	<b>(28)</b>
<b>CAPITAL AND RESERVES</b>			
Share capital	28	31,200	–
Reserves	29	139,962	(28)
		<b>171,162</b>	<b>(28)</b>

Approved and authorised for issue by the Board of Directors on 15 December 2004.

**LEUNG Anita Fung Yee Maria**  
*Director*

**LAM Haw Shun, Dennis**  
*Director*

The notes on pages 40 to 75 form part of these financial statements.