CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the year ended 30 September 2004 (Expressed in Hong Kong dollars)

	Note	2004 \$'000	2003 \$'000
Shareholders' equity at the beginning of the year		63,470	40,429
Net profit for the year	29(a)	50,361	36,041
Dividend declared or approved during the year	29(a)	_	(13,000)
Issuance of shares by placing and public offer	28(d)	7,800	_
Share premium	29(a)	120,200	_
Share issuance costs	29(a)	(30,727)	
Net increase in shareholders' equity			
arising from capital transactions with shareholders		97,273	
Shareholders' equity at the end of the year		211,104	63,470

The notes on pages 40 to 75 form part of these financial statements.