

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the period ended 30th September, 2004

	Six months ended 30th September,	
	2004	2003
	(unaudited)	(unaudited)
	HK\$'000	HK\$'000
Net cash generated from operating activities	98,985	66,423
Net cash used in investing activities	(12,986)	(12,816)
Net cash used in financing activities	<u>(70,387)</u>	<u>(28,373)</u>
Net increase in cash and cash equivalents	15,612	25,234
Cash and cash equivalents at 1st April	769,311	573,526
Effect of foreign exchange rate changes	<u>(944)</u>	<u>(969)</u>
Cash and cash equivalents at 30th September	<u><u>783,979</u></u>	<u><u>597,791</u></u>
	At 30/9/2004	At 30/9/2003
	(unaudited)	(unaudited)
	HK\$'000	HK\$'000
Analysis of the balances of cash and cash equivalents		
Cash on hand and balances with banks	<u>783,979</u>	<u>611,738</u>
Cash and cash equivalents in the consolidated balance sheet	<u><u>783,979</u></u>	<u><u>611,738</u></u>
Bank loans and overdrafts	(80,815)	(120,533)
Less : Bank loans	<u>80,815</u>	<u>106,586</u>
Bank overdrafts	<u><u>—</u></u>	<u><u>(13,947)</u></u>
Cash and cash equivalents in the consolidated cash flow statement	<u><u>783,979</u></u>	<u><u>597,791</u></u>