



DIRECTORS' RIGHTS TO ACQUIRE SHARES

Share options scheme

The Company has on 30th August 2002, adopted a share option scheme (the "Scheme") whereby, the directors may, at their discretion, invite any eligible participants (including any employees, executive, non-executive and independent non-executive directors of the Group), who have contributed or will contribute to the development of the Group to take up options to subscribe for shares of the Group

No share options have been granted under the Scheme since its adoption.

Save as disclosed above, as at 30th September 2003, none of the directors or chief executives of the Company had or was deemed to have any interests or short positions in the shares, underlying shares and debentures of the Company or its associated corporations and none of the directors, (including their spouses and children under the age of 18) had been granted any right to subscribe for the equity and debt securities of the Company or any of its associated corporation, or had exercised any such rights during the period.

SUBSTANTIAL SHAREHOLDERS

As at 30th September 2004, the register of substantial shareholders maintained under 336 of the SFO showed that the Company had been notified of the following substantial shareholders' interests who are interested in 5% or more of the issued share capital of the Company. These interests have been disclosed above in respect of the directors.

Long position in shares of the Company

Name	Number of shares held Corporate Interests	Percentage of issued share capital
Wonder Star Securities Limited ("Wonder Star")	191,809,484	56.31% <i>(Note)</i>
Top Source Securities Limited ("Top Source")	110,604,300	32.47%

Note:

The interests of Wonder Star include 81,205,184 shares held directly by Wonder Star and 110,604,300 shares held by Top Source, a wholly-owned subsidiary of Wonder Star.