

## **PURCHASE, SALE OR REDEMPTION OF SHARES**

The Company has not redeemed any of its shares during the six months ended 30th September 2004. Neither the Company nor any of its subsidiaries has purchased or sold any shares of the Company during the six months ended 30th September 2004.

## **COMPLIANCE WITH THE CODE OF BEST PRACTICE**

None of the directors of the Company is aware of any information which would reasonably indicate that the Group is not or was not in compliance with the Code of Best Practice as set out in Appendix 14 of the Listing Rules throughout the accounting period for the six months ended 30th September 2004 except that, the independent non-executive directors are not appointed for a specific term as they are subject to retirement by rotation in accordance with the Company's Bye-Laws.

## **AUDIT COMMITTEE**

The audit committee, comprising three independent non-executive directors of the Company, has reviewed with management the accounting principles and practices adopted by the Group and discussed the internal controls and financial reporting matters including the review of the Interim Accounts

