

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the six months ended 30th September 2004

	Note	Unaudited Six months ended 30th September	
		2004 US\$'000	2003 US\$'000
Turnover	2	54,714	64,601
Cost of sales		<u>(50,489)</u>	<u>(58,329)</u>
Gross profit		4,225	6,272
Other revenues	2	656	676
Distribution costs		(716)	(619)
Administrative expenses		<u>(2,158)</u>	<u>(2,709)</u>
Operating profit before finance cost	3	2,007	3,620
Finance cost		<u>(1)</u>	<u>(2)</u>
Profit before taxation		2,006	3,618
Taxation	4	<u>–</u>	<u>–</u>
Profit attributable to shareholders		<u>2,006</u>	<u>3,618</u>
Dividend	5	<u>437</u>	<u>437</u>
Earnings per share			
– Basic	6	<u>0.59 US cents</u>	<u>1.1 US cents</u>