

The directors (the “Directors”) of New World CyberBase Limited (the “Company”) announce the unaudited consolidated results of the Company and its subsidiaries (the “Group”) for the six months ended 30 September 2004 together with the comparative figures for the corresponding period in the previous year as follows:

### CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

		<b>Unaudited</b>	
		<b>Six months ended</b>	
		<b>30 September</b>	
	<i>Note</i>	<b>2004</b>	2003
		<b>HK\$'000</b>	HK\$'000
Turnover	3	<b>14,136</b>	15,777
Other revenues		<b>1,142</b>	641
Staff cost, depreciation and other operating expenses		<b>(18,870)</b>	(28,446)
Provision for long term receivable		–	(3,725)
Written back of provision for diminution in value of a jointly controlled entity		<b>503</b>	–
Written back of provision for diminution in value of other investments		<b>956</b>	–
Operating loss	4	<b>(2,133)</b>	(15,753)
Finance costs		<b>(1,552)</b>	(2,273)
Loss before taxation		<b>(3,685)</b>	(18,026)
Taxation	5	–	–
Minority interests		<b>23</b>	149
Loss attributable to shareholders		<b>(3,662)</b>	(17,877)
Basic loss per share	6	<b>HK\$(0.01)</b>	HK\$(0.06)