

CONDENSED CONSOLIDATED BALANCE SHEET

	<i>Note</i>	Unaudited 30 September 2004 HK\$'000	Audited 31 March 2004 HK\$'000
ASSETS			
Non-current assets			
Property, plant and equipment	7	361,294	361,310
Associated companies		3,821	4,788
Investments		19,984	19,029
Long term receivable	8	5,123	5,123
		390,222	390,250
Current assets			
Accounts receivable	9	1,490	918
Other receivables, prepayments and deposits		4,722	3,775
Amounts due from related companies		7,102	8,000
Tax prepaid		73	73
Cash and bank balances	10, 16	15,910	13,612
		29,297	26,378
Current liabilities			
Creditors, deposits and accruals	11	22,504	15,821
Current portion of long term loans	12	–	12,500
Amounts due to a related company		754	–
Short term loans	13	171,903	48,763
		195,161	77,084
Net current liabilities		(165,864)	(50,706)
Total assets less current liabilities		224,358	339,544
Non-current liabilities			
Long term loans	12	–	111,500
Minority interests		132	156
Net assets		224,226	227,888
CAPITAL AND RESERVES			
Share capital	14	5,825	116,499
Reserves		218,401	111,389
Shareholders' funds		224,226	227,888