

Employees

As at 30 September 2004, the Group employed approximately 130 full-time employees in Hong Kong and Mainland China. Remuneration packages are structured to take into account the level and composition of pay and the general market conditions in the respective geographical locations and businesses in which the Group operates. The remuneration policies of the Group are reviewed on periodical basis. Apart from retirement schemes, year-end bonuses and share options are awarded to the employees according to the assessment of individual performance and industry practice. Structured training programs are also offered for staff training and development.

INTERIM DIVIDEND

The Directors have resolved not to declare any interim dividend for the six months ended 30 September 2004 (2003: Nil).

DIRECTORS' INTERESTS AND SHORT POSITIONS

As at 30 September 2004, the interests or short positions of the Directors of the Company in the shares and underlying shares of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance ("SFO")) as recorded in the register maintained by the Company under Section 352 of the SFO or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Companies (the "Model Code") were as follows:

Long positions in issued shares

Name of director	Capacity	Number of shares	Percentage of shareholding
Lo Lin Shing, Simon	Beneficial	24,063,845 (Note)	8.26%
Lau Wai Piu	Beneficial	1,200	0.0004%

Note: Such shares are held by Golden Infinity Co., Ltd. of which Mr. Lo Lin Shing, Simon is interested in the entire issued share capital. Accordingly, Mr. Lo is deemed to be interested in 24,063,845 shares held by Golden Infinity Co., Ltd. under the SFO.

Save as disclosed above and those disclosed under “SHARE OPTION SCHEMES”, as at 30 September 2004, none of the Directors, chief executives and their associates had any interests in the shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which were required to be recorded in the register maintained by the Company under section 352 of the SFO or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code.

DISCLOSEABLE INTERESTS AND SHORT POSITIONS OF SHAREHOLDERS UNDER THE SFO

The register of interests in shares and short positions maintained under Section 336 of the SFO showed that as at 30 September 2004, the Company had been notified of the following interests in shares representing 5% or more of the Company's issued share capital:

Long positions in issued shares

Name of shareholder	Capacity	Number of shares	Percentage of shareholding
Golden Infinity Co., Ltd.	Corporate	24,063,845	8.26%
Ku Ming Mei, Rouisa	Interest of spouse	24,063,845 <i>(Note 1)</i>	8.26%

Note 1: Madam Ku Ming Mei, Rouisa is the spouse of Mr. Lo Lin Shing, Simon and accordingly, she is deemed to be interested in 24,063,845 shares under the SFO.

Save as disclosed above and those disclosed under “DIRECTORS' INTERESTS AND SHORT POSITIONS”, the Company had not been notified of other interests representing 5% or more of the issued share capital of the Company as at 30 September 2004.