

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30 September 2004

	Share capital HK\$'000	Share premium account HK\$'000	Contributed surplus HK\$'000	Accumulated losses HK\$'000	Total HK\$'000
Balance at 1 April 2003	469,450	748,283	84,925	(1,193,361)	109,297
Net loss for the period	–	–	–	(15,262)	(15,262)
Preference share dividend	–	–	–	(520)	(520)
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Balance at					
30 September 2003	469,450	748,283	84,925	(1,209,143)	93,515
Exercise of share options	1,160	899	–	–	2,059
Net loss for the period	–	–	–	(86,611)	(86,611)
Preference share dividend	–	–	–	(516)	(516)
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Balance at 1 April 2004	470,610	749,182	84,925	(1,296,270)	8,447
Exercise of share options	200	310	–	–	510
Net profit for the period	–	–	–	37,598	37,598
Preference share dividend	–	–	–	(515)	(515)
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Balance at					
30 September 2004	<u>470,810</u>	<u>749,492</u>	<u>84,925</u>	<u>(1,259,187)</u>	<u>46,040</u>