

DIRECTORS' INTERESTS IN SHARES

As at 30 September 2004, the interests and short positions of the Company's directors and chief executives and their associates in the shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance ("SFO")) as recorded in the register maintained by the Company pursuant to Section 352 of the SFO or as otherwise notified to the Company and The Stock Exchange of Hong Kong Limited ("the Stock Exchange") pursuant to the Model Code for Securities Transactions by Director's of Listed Companies (the "Model Code") were as follows:

Long positions

(a) Ordinary shares of HK\$0.1 each of the Company

Name of Director	Capacity	Interest in shares		Total interest in shares	Percentage of the issued share capital of the Company	Interest in underlying shares pursuant to share options		Aggregate interest
		Personal interest	Family interest			Personal interest	Family interest	
Mr. Chu David Yu Lin	Beneficial owner	312,876,297	238,925,668 (note 1)	551,801,965	15.00%	5,800,000	5,800,000 (note 1)	563,401,965
Mrs. Chu Ho Miu Hing	Beneficial owner	238,925,668	312,876,297 (note 2)	551,801,965	15.00%	5,800,000	5,800,000 (note 2)	563,401,965

Notes:

- (1) The family interests of 238,925,668 shares and 5,800,000 option shares represent the interest of Mrs. Chu Ho Miu Hing, the wife of Mr. Chu David Yu Lin.
- (2) The family interests of 312,876,297 shares and 5,800,000 option shares represent the interest of Mr. Chu David Yu Lin, the husband of Mrs. Chu Ho Miu Hing.

(b) *Shares in a subsidiary*

The personal beneficial interests of the directors in the non-voting deferred shares of the Company's subsidiaries as at 30 September 2004 were as follows:

Name of subsidiary	Name of director	Number of non-voting deferred shares
Calorie Limited	Mr. Chu David Yu Lin	20

The non-voting deferred shares practically carry no rights to dividends or to receive notice of or to attend or vote at any general meeting of Calorie Limited or to participate in any distributions on winding up.

(c) *Interests in share options*

As at 30 September 2004, the following directors had personal interests in options to subscribe for shares of the Company granted under the Old Share Option Scheme (as defined below under the section headed "Share Option Scheme"):

Name of directors	Date of grant	Exercisable period	Exercise price HK\$	Number of share options outstanding
Chu David Yu Lin	01.08.2001	01.02.2002 to 31.01.2005	0.255	5,800,000
Chu Ho Miu Hing	01.08.2001	01.02.2002 to 31.01.2005	0.255	5,800,000

Short positions:

Ordinary shares of HK\$0.1 each of the Company

Name of Director	Capacity	Nature of interest	Total interest in shares	Aggregate interest	Percentage of the issued share capital of the Company
Mr. Chu David Yu Lin	Beneficial owner	Personal	300,000,000	300,000,000	8.16%
Mrs. Chu Ho Miu Hing	Beneficial owner	Family	300,000,000 <i>(note)</i>	300,000,000	8.16%

Note: The family interest of 300,000,000 shares represents the interest of Mr. Chu David Yu Lin, the husband of Mrs. Chu Ho Miu Hing.

Save as disclosed above and other than the nominee shares in subsidiaries held by a director in trust for the subsidiaries, at 30 September 2004, none of the directors or chief executives nor their associates had any interests or short positions in any shares or underlying shares of the Company or any of its associated corporations.