

DIRECTORS' RIGHTS TO ACQUIRE SHARES OR DEBENTURES

Save as disclosed above, at no time during the period was the Company or any of its subsidiaries a party to any arrangement to enable the directors or chief executives of the Company to acquire benefits by means of acquisition of shares in, or debt securities (including debentures) of, the Company or any other body corporate and none of the directors or their spouses or children under the age of 18, had any rights to subscribe for securities of the Company, or had exercised any such rights.

SUBSTANTIAL SHAREHOLDERS

As at 30 September 2004, the persons (other than directors and chief executives of the Company) who had interest or short position in the shares and underlying shares of the Company as recorded in the register required to be kept by the Company under section 336 of the SFO were as follows:—

Long positions in the ordinary shares of HK\$0.1 each of the Company

Name of shareholder	Capacity	Total interest in shares	Percentage of the issued share capital of the Company
Sinochem Corporation	Held by controlled corporation	778,477,633	21.17%

Note: These shares are held by Sinochem Hong Kong (Holdings) Company Limited, a company which is wholly owned by Sinochem Corporation.