

The Board of Directors of G-Vision International (Holdings) Limited (the “Company”) announces that the unaudited consolidated results of the Company and its subsidiaries (the “Group”) for the six months ended 30 September 2004, together with the comparative figures for the corresponding period in the previous year, were as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 30 September 2004

	Notes	1.4.2004 to 30.9.2004 HK\$'000 (unaudited)	1.4.2003 to 30.9.2003 HK\$'000 (unaudited)
Turnover	3	56,040	50,315
Other operating income		105	264
Cost of inventories consumed		(24,506)	(20,259)
Restaurant and hotel operation expenses		(34,016)	(31,385)
Administrative expenses		(6,422)	(6,621)
Deficit arising on revaluation of investment properties		<u>(1,540)</u>	<u>(2,775)</u>
Loss from operations	4	(10,339)	(10,461)
Finance costs		<u>(124)</u>	<u>(139)</u>
Loss before minority interests		(10,463)	(10,600)
Minority interests		<u>1,012</u>	<u>1,091</u>
Net loss for the period		<u><u>(9,451)</u></u>	<u><u>(9,509)</u></u>
Loss per share			
Basic	6	<u><u>(1.9 cents)</u></u>	<u><u>(2.0 cents)</u></u>