

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30 September 2004

	Share capital <i>HK\$'000</i>	Share premium <i>HK\$'000</i>	Capital reserve <i>HK\$'000</i>	Accumulated losses <i>HK\$'000</i>	Total <i>HK\$'000</i>
At 1 April 2003	48,485	90,676	84,123	(154,036)	69,248
Net loss for the year	—	—	—	(12,713)	(12,713)
At 31 March 2004	48,485	90,676	84,123	(166,749)	56,535
Net loss for the period	—	—	—	(9,451)	(9,451)
At 30 September 2004	<u>48,485</u>	<u>90,676</u>	<u>84,123</u>	<u>(176,200)</u>	<u>47,084</u>
At 1 April 2003	48,485	90,676	84,123	(154,036)	69,248
Net loss for the period	—	—	—	(9,509)	(9,509)
At 30 September 2003	<u>48,485</u>	<u>90,676</u>	<u>84,123</u>	<u>(163,545)</u>	<u>59,739</u>

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the six months ended 30 September 2004

	1.4.2004 to 30.9.2004 <i>HK\$'000</i> (unaudited)	1.4.2003 to 30.9.2003 <i>HK\$'000</i> (unaudited)
Net cash used in operating activities	(2,241)	(1,328)
Net cash used in investing activities	(205)	(6,210)
Net cash from financing activities	769	3,362
Net decrease in cash and cash equivalents	(1,677)	(4,176)
Cash and cash equivalents at beginning of the period	7,098	9,231
Cash and cash equivalents at end of the period	<u>5,421</u>	<u>5,055</u>