

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2004**

	Share capital <i>HK\$'000</i>	Share premium <i>HK\$'000</i>	Accumulated losses <i>HK\$'000</i>	Total <i>HK\$'000</i>
At 1 April 2004	54,423	31,904	(72,772)	13,555
Loss for the period	—	—	(2,229)	(2,229)
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At 30 September 2004	<b><u>54,423</u></b>	<b><u>31,904</u></b>	<b><u>(75,001)</u></b>	<b><u>11,326</u></b>
At 1 April 2003	54,423	31,824	(64,621)	21,626
Loss for the period	—	—	(2,162)	(2,162)
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At 30 September 2003	<b><u>54,423</u></b>	<b><u>31,824</u></b>	<b><u>(66,783)</u></b>	<b><u>19,464</u></b>