

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET

At 30 September 2004

	<i>Note</i>	Unaudited At 30 September 2004 HK\$'000	Audited At 31 March 2004 HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Goodwill	7	7,355	8,276
Property, plant and equipment	8	1,112	64,334
Interests in unconsolidated subsidiaries	9	7,525	7,525
Interests in associates	10	(227)	1,409
		15,765	81,544
Current assets			
Inventories	11	48,290	47,971
Investments in trading securities		1,696	–
Trade and other debtors, deposits and prepayments	12	25,151	28,345
Loan receivables		1,985	1,176
Bank and cash balances		8,734	18,338
		85,856	95,830
Current liabilities			
Trade and other creditors	13	16,966	28,847
Bills payable		4,497	–
Short term loan	14	22,144	46,598
Amounts due to minority shareholders		–	36,353
		43,607	111,798
Net current assets/(liabilities)		42,249	(15,968)
Total assets less current liabilities		58,014	65,576

		Unaudited At 30 September 2004 HK\$'000	Audited At 31 March 2004 HK\$'000
	<i>Note</i>		
Non-current liabilities			
Amounts due to unconsolidated subsidiaries	9	7,525	7,525
Deferred taxation		–	3,304
Provision for long service payments		959	959
		8,484	11,788
Minority interests		–	(5,683)
NET ASSETS		49,530	59,471
CAPITAL AND RESERVES			
Share capital	15	364	364
Reserves	16	49,166	59,107
SHAREHOLDERS' FUNDS		49,530	59,471