

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the six months ended 30 September 2004

	Unaudited Six months ended 30 September	
	2004 HK\$'000	2003 HK\$'000
NET CASH USED IN OPERATING ACTIVITIES	(17,322)	(2,163)
NET CASH GENERATED FROM/(USED IN) INVESTING ACTIVITIES	31,090	(8,266)
NET CASH (USED IN)/GENERATED FROM FINANCING ACTIVITIES	(23,372)	54,403
(DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(9,604)	43,974
CASH AND CASH EQUIVALENTS AT 1 APRIL	18,338	2,590
EFFECT OF FOREIGN EXCHANGE RATE CHANGES	-	(28)
CASH AND CASH EQUIVALENTS AT 30 SEPTEMBER	8,734	46,536
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Bank and cash balances	8,734	46,536