

## CONDENSED CONSOLIDATED BALANCE SHEET

At 30th September, 2004

|  |       | <b>30th<br/>September,<br/>2004</b> | 31st March,<br>2004 |
|--|-------|-------------------------------------|---------------------|
|  |       | <b>HK\$'000</b>                     | HK\$'000            |
|  | Notes | <b>(unaudited)</b>                  | (audited)           |
| <b>NON-CURRENT ASSETS</b>  |       |                                     |                     |
| Property, plant and equipment                                    | 8     | <b>68,500</b>                       | 70,989              |
| Development costs  | 9     | <b>43,385</b>                       | 45,557              |
| Interests in associates  |       | <b>95,030</b>                       | 86,274              |
| Interests in a jointly controlled entity                         |       | <b>4,833</b>                        | 5,757               |
| Investments in securities  |       | <b>1,385</b>                        | 1,385               |
|  |       | <b>213,133</b>                      | 209,962             |
| <b>CURRENT ASSETS</b>  |       |                                     |                     |
| Inventories  |       | <b>15,746</b>                       | 15,783              |
| Trade debtors  | 10    | <b>12,329</b>                       | 10,979              |
| Other debtors, deposits and prepayments                          |       | <b>44,251</b>                       | 33,903              |
| Amount due from related companies                                |       | <b>7,955</b>                        | 7,668               |
| Amount due from a jointly controlled entity                      |       | <b>1,214</b>                        | 82                  |
| Investments in securities  |       | <b>26,020</b>                       | 65,948              |
| Deposits with banks and other financial institutions             |       | <b>21,833</b>                       | 69,809              |
|  |       | <b>129,348</b>                      | 204,172             |
| <b>CURRENT LIABILITIES</b>                                       |       |                                     |                     |
| Trade creditors  | 11    | <b>8,627</b>                        | 5,482               |
| Other creditors and accrued charges                              |       | <b>16,748</b>                       | 17,344              |
| Amounts due to related companies                                 |       | <b>11</b>                           | 488                 |
| Obligation under a finance lease<br>– amount due within one year | 12    | <b>34</b>                           | 34                  |
|  |       | <b>25,420</b>                       | 23,348              |
| <b>NET CURRENT ASSETS</b>  |       | <b>103,928</b>                      | 180,824             |
| <b>TOTAL ASSETS LESS LIABILITIES</b>                             |       | <b>317,061</b>                      | 390,786             |

## CONDENSED CONSOLIDATED BALANCE SHEET (Continued)

At 30th September, 2004

|   |       | <b>30th<br/>September,<br/>2004</b> | 31st March,<br>2004 |
|---|-------|-------------------------------------|---------------------|
|   |       | <b>HK\$'000</b>                     | HK\$'000            |
|   | Notes | <b>(unaudited)</b>                  | (audited)           |
| <b>CAPITAL AND RESERVES</b>                                     |       |                                     |                     |
| Share capital   | 13    | <b>334,253</b>                      | 332,352             |
| Reserves  | 15    | <b>(17,225)</b>                     | 58,384              |
| <b>TOTAL CAPITAL AND RESERVES</b>                               |       | <b>317,028</b>                      | 390,736             |
| <b>NON-CURRENT LIABILITIES</b>                                  |       |                                     |                     |
| Obligation under a finance lease<br>– amount due after one year | 12    | <b>33</b>                           | 50                  |
|   |       | <b>317,061</b>                      | 390,786             |