

## CONDENSED CONSOLIDATED BALANCE SHEET

At 30 September 2004

	NOTES	30 September 2004 HK\$'000 (unaudited)	31 March 2004 HK\$'000 (audited)
<b>Non-current assets</b>			
Property, plant and equipment	8	796,790	637,744
Investment properties	9	38,413	12,350
Goodwill		967	1,290
		<u>836,170</u>	<u>651,384</u>
<b>Current assets</b>			
Inventories		578,198	572,082
Trade receivables	10	448,126	392,957
Deposits, prepayments and other receivables		108,359	89,717
Bank balances and cash		207,390	262,801
		<u>1,342,073</u>	<u>1,317,557</u>
<b>Current liabilities</b>			
Trade payables	11	270,663	266,438
Other payables		21,193	47,864
Dividend payable		25,164	44
Taxation payable		17,700	12,219
Obligations under finance leases			
– amount due within one year		5,642	5,616
Bank borrowings – amount due within one year	12	584,608	451,498
		<u>924,970</u>	<u>783,679</u>
<b>Net current assets</b>		<u>417,103</u>	<u>533,878</u>
		<u>1,253,273</u>	<u>1,185,262</u>

**CONDENSED CONSOLIDATED BALANCE SHEET (Continued)**

At 30 September 2004

	NOTES	30 September 2004 HK\$'000 (unaudited)	31 March 2004 HK\$'000 (audited)
<b>Capital and reserves</b>			
Share capital		5,582	5,582
Reserves		969,217	891,087
		<u>974,799</u>	<u>896,669</u>
<b>Minority interests</b>			
		<u>32,829</u>	<u>24,378</u>
<b>Non-current liabilities</b>			
Obligations under finance leases			
– amount due after one year		5,030	7,850
Bank borrowings – amount due after one year	12	240,615	256,365
		<u>245,645</u>	<u>264,215</u>
		<u>1,253,273</u>	<u>1,185,262</u>

