

CONDENSED CONSOLIDATED BALANCE SHEET

At 30 September 2004

	Notes	30.9.2004 HK\$'000 (unaudited)	31.3.2004 HK\$'000 (audited)
Non-current assets			
Plant and equipment	7	473	567
Investment in securities	8	7,562	7,956
Deposits paid for the acquisition of investment in securities		15,500	15,440
		23,535	23,963
Current assets			
Trading securities		531	526
Trade receivable		31	15
Other receivables		493	410
Bank balances and cash		3,033	5,017
		4,088	5,968
Current liabilities			
Other payables and accrued charges		22	713
Amounts due to related companies	9	717	717
Taxation payable		400	400
		1,139	1,830
Net current assets		2,949	4,138
NET ASSETS		26,484	28,101
Capital and reserves			
Share capital	10	3,551	3,551
Reserves		22,933	24,550
		26,484	28,101
NET ASSETS VALUE PER SHARE	11	HK\$0.07	HK\$0.08