

## DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS IN THE SHARES AND UNDERLYING SHARES

At 30 September 2004, the interests of the directors, the chief executives and their associates, in the shares and underlying shares of the Company and its associated corporations, as recorded in the register maintained by the Company pursuant to Section 352 of the Securities and Futures Ordinance ("SFO"), or as otherwise notified to the Company and The Stock Exchange of Hong Kong Limited (the "Stock Exchange") pursuant to the Model Code for Securities Transaction by Directors of Listed Companies, were as follows:

### Long positions

Ordinary shares of HK\$0.01 each of the Company

Name of director	Capacity	Number of issued ordinary shares held	Percentage of the issued share capital of the Company
Ms. Wang, Annie	Beneficial owner	12,500,000	3.5%
Mr. Luk Cheong	Held by controlled corporation (Note 1)	70,568,000	19.9%
Mr. Wang Chun Lin	Held by controlled corporation (Note 1)	70,568,000	19.9%
Mr. Li Jian Wei	Held by controlled corporation (Note 2)	49,312,000	13.9%

Notes:

- Mr. Luk Cheong and Mr. Wang Chun Lin beneficially own 6,600,000 and 6,800,000 ordinary shares of US\$1 each in Shen Gang Limited ("Shen Gang"), representing approximately 33% and 34% of the issued share capital of that company, respectively. Shen Gang in turn owns 70,568,000 ordinary shares of the Company.
- Mr. Li Jian Wei beneficially owns the entire issued share capital of Parkwin Global Limited ("Parkwin"). Parkwin in turn owns 49,312,000 ordinary shares of the Company.

Other than as disclosed above, none of the directors, the chief executive and their associates, had any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporation as at 30 September 2004.