

# CHAIRMAN'S STATEMENT

## 主席報告



Chairman 主席

Mr. Ip Ki Cheung  
葉紀章先生

### *Dear Shareholders,*

In the first half of fiscal 2005, Kenfair International (Holdings) Limited ("Kenfair International" or the "Company", together with its subsidiaries, the "Group") has taken full advantage of the favorable Government policies and positive economic condition in Hong Kong to realize its financial goals.

Our solid financial results not only reflected the Group's strengths and expertise in the local and global exhibitions industry, but also proved our ability to grasp timely opportunities for business growth in Hong Kong and overseas.

We are thriving on our commitment to acting as "a gateway to achieve business opportunities" through rendering excellent exhibition services to our exhibitors and buyers.

### 致各股東：

受惠於有利的政府政策及利好的香港經濟環境，建發國際（控股）有限公司（「建發國際」或「公司」及其附屬機構「本集團」）於2005年財政年度上半年，實現了多項財務目標。

理想的業績表現，不僅反映本集團在本土及環球展覽業內具備之專業實力，更彰顯本集團按時掌握香港及海外市場發展機遇的魄力。

此成績亦再次印證本集團貫徹「開啟商機之門」的承諾，致力精益求精，向參展商及買家提供最優質的展覽服務。

### Industry Overview

The global economic recovery is benefiting Hong Kong trade fair industry. A latest survey by the Hong Kong Exhibition and Convention Industry Association found that the number of visitors to Hong Kong exhibitions has been steadily increasing, while the number of overseas manufacturers participating in Hong Kong-based exhibitions is also on the rise.

Moreover, the accession of the People's Republic of China ("China") to the World Trade Organization ("WTO") and the implementation of the "Closer Economic Partnership Agreement" ("CEPA") between Hong Kong and China have added fuel to drive the local exhibitions industry. Benefiting from its WTO membership, China is becoming a bustling market with tremendous economic growth, capturing massive international attention. The CEPA allows Hong Kong-based manufacturers and service providers to grasp the great opportunities in the lucrative China market.

### 行業概覽

近期全球經濟復甦為香港展覽業帶來了正面的影響，根據香港展覽會議業協會最近進行的一項調查顯示，今年蒞臨香港參觀展覽會的人數穩步上升，而參與香港展覽會的海外廠商數目亦不斷增加。

此外，中華人民共和國（「中國」）加入世界貿易組織（「世貿」），以及中港兩地落實「更緊密經貿關係安排」（「CEPA」），亦為本地展覽業注入強勁增長動力。作為世貿成員國，中國成為一個全球矚目，且具備強大經濟增長潛力的市場。同時，CEPA的推行亦讓本地產品製造商及服務供應商，得以抓緊拓展中國潛力無限的市場商機。