

REPORT OF MANAGING DIRECTOR

董事總經理報告



Managing Director 董事總經理

Mr. Cheung Shui Kwai
張瑞貴先生

致各股東：

本人謹代表建發國際（控股）有限公司董事會（「董事會」），欣然向股東報告本集團截至二零零四年九月三十日止六個月（「回顧期間」）之業績表現。根據會計準則之要求，我們只能於展覽會完結後方可確定收入。為更全面反映本集團的業務表現，我們在此提供截至二零零四年十月三十一日止之七個月（「過去七個月內」）業績之結算日後事項披露。

截至二零零四年十月三十一日止七個月，本集團營業額約達201,000,000港元，股東應佔溢利約為50,000,000港元，相比於上一年同期約199,000,000港元及約58,000,000港元。營業額及純利主要源自本集團以下所述截至二零零四年十月三十一日止七個月內成功舉辦的三項展覽會。

Dear Shareholders,

On behalf of the directors ("board of directors") of Kenfair International (Holdings) Limited, I am pleased to present the results of the Group for the six months ended 30 September 2004 ("Review Period"). Adhering to the accounting standard, we only recognize the revenues from an exhibition after it has taken place. Therefore, a disclosure note for events after the balance sheet date for the results for the seven months ended 31 October 2004 ("Seven Months Period") has been prepared to better reflect our business performance.

For the seven months ended 31 October 2004, the Group recorded a revenue of approximately HK\$201 million and a profit attributable to shareholders of approximately HK\$50 million as compared to approximately HK\$199 million and HK\$58 million in the same period last year. Turnover and earnings were mainly derived from the successful launch of the three trade fairs during the seven months ended 31 October 2004 as detailed below.

Interim Dividend

The board of directors has proposed and declared an interim dividend of HK9.0 cents per share with reference to the results for the Seven Months Period to shareholders whose names appear on the register of members of Kenfair International on 30 December 2004. The dividend will be paid on or before 6 January 2005.

中期股息

董事會建議及宣佈向於二零零四年十二月三十日列載在建發國際名冊上之股東派發於過去七個月內之中期股息每股9.0港仙。股息將於二零零五年一月六日或以前派發。