



Skynet (International Group) Holdings Limited

CONDENSED CONSOLIDATED BALANCE SHEET

At 30 September 2004

	NOTES	30.9.2004 (unaudited) HK\$'000	31.3.2004 (audited) HK\$'000
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Non-current asset			
Interests in associates	7	–	–
Investments in securities	7	<u>389</u>	<u>–</u>
		<u>389</u>	<u>–</u>
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Current assets			
Deposits		335	–
Bank balances and cash		<u>73</u>	<u>20</u>
		<u>408</u>	<u>20</u>
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Current liabilities			
Creditors and accruals		29,478	24,254
Tax payable		398	398
Amount due to a related company		862	–
Amounts due to associates		–	862
Provision for guarantee to repay redemption sum of a subsidiary's preferred shares	8	<u>93,600</u>	<u>93,600</u>
		<u>124,338</u>	<u>119,114</u>
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Net current liabilities		<u>(123,930)</u>	<u>(119,094)</u>
		<u>(123,541)</u>	<u>(119,094)</u>
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Capital and reserves			
Share capital		90,142	90,142
Reserves		<u>(213,683)</u>	<u>(209,236)</u>
		<u>(123,541)</u>	<u>(119,094)</u>
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