

Veeko International Holdings Limited

CONDENSED CONSOLIDATED BALANCE SHEET

At 30th September, 2004

	Notes	30th September, 2004 (Unaudited) HK\$'000	31st March, 2004 (Audited) HK\$'000
Non-current Assets			
Investment properties		26,130	26,130
Property, plant and equipment		39,452	37,365
Deferred tax assets		2,480	2,529
		<u>68,062</u>	<u>66,024</u>
Current Assets			
Inventories		80,349	59,064
Trade and other receivables	6	19,290	16,160
Rental and utility deposits		35,197	28,363
Taxation recoverable		–	70
Bank deposits		67,495	72,381
Bank balances and cash		29,767	27,897
		<u>232,098</u>	<u>203,935</u>
Current Liabilities			
Trade and other payables	7	31,838	30,433
Taxation payable		4,655	5,565
Obligations under finance leases – due within one year		193	189
		<u>36,686</u>	<u>36,187</u>
Net Current Assets		<u>195,412</u>	<u>167,748</u>
		<u>263,474</u>	<u>233,772</u>
Capital and Reserves			
Share capital	8	16,560	16,560
Reserves		232,243	215,799
Proposed dividend		13,248	–
		<u>262,051</u>	<u>232,359</u>
Non-current Liabilities			
Obligations under finance leases – due after one year		180	277
Deferred tax liabilities		1,243	1,136
		<u>1,423</u>	<u>1,413</u>
		<u>263,474</u>	<u>233,772</u>