

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	For the six months ended 30 September,	
	2004 (Unaudited) HK\$'000	2003 (Unaudited) HK\$'000
NET CASH INFLOW/(OUTFLOW) FROM:		
OPERATING ACTIVITIES	(14,556)	487
INVESTING ACTIVITIES	(6,450)	(17,317)
FINANCING ACTIVITIES	4,141	-
DECREASE IN CASH AND CASH EQUIVALENTS	(16,865)	(16,830)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	82,541	56,693
CASH AND CASH EQUIVALENTS AT END OF PERIOD	65,676	39,863
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash in hand, cash at banks and security brokerage firms, and time deposits with original maturity of more than three months	44,700	19,117
Time deposits with original maturity of less than three months	33,006	23,616
	77,706	42,733
Less: Time deposits with original maturity of more than three months	(5,668)	(665)
Bank overdrafts	(6,362)	(2,205)
	65,676	39,863