

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Six months ended 30 September, 2004

	Reserves								Total HK\$'000
	Share capital HK\$'000	Share		Asset			Proposed dividend HK\$'000	Sub-total HK\$'000	
		premium account HK\$'000	Contributed surplus HK\$'000	revaluation reserve HK\$'000	Goodwill reserve HK\$'000	Retained profits HK\$'000			
At 1 April, 2003									
As previously reported	43,233	53,055	34,080	22,750	(1,408)	135,043	243,520	8,646	295,399
Adjustment on adoption of SSAP 12 (Revised)	-	-	-	-	-	(989)	(989)	-	(989)
As restated	43,233	53,055	34,080	22,750	(1,408)	134,054	242,531	8,646	294,410
Net profit for the period	-	-	-	-	-	21,423	21,423	-	21,423
Final dividend paid	-	-	-	-	-	-	-	(8,646)	(8,646)
Proposed interim dividend	-	-	-	-	-	(4,323)	(4,323)	4,323	-
At 30 September, 2003 (Unaudited)	43,233	53,055	34,080	22,750	(1,408)	151,154	259,631	4,323	307,187
At 1 April, 2004	48,233	65,910	34,080	22,818	(1,408)	153,857	275,257	14,470	337,960
Exercise of share options	438	860	-	-	-	-	860	-	1,298
Additional final dividend arising from exercise of share options	-	-	-	-	-	(131)	(131)	131	-
Reserve realised on disposal of leasehold land and buildings	-	-	-	(3,126)	-	3,126	-	-	-
Deferred tax credit	-	-	-	452	-	-	452	-	452
Net profit for the period	-	-	-	-	-	20,116	20,116	-	20,116
Final dividend paid	-	-	-	-	-	-	-	(14,601)	(14,601)
Proposed interim dividend	-	-	-	-	-	(4,867)	(4,867)	4,867	-
At 30 September, 2004 (Unaudited)	48,671	66,770	34,080	20,144	(1,408)	172,101	291,687	4,867	345,225