

## CONDENSED CONSOLIDATED CASH FLOW STATEMENT

|  | <b>(Unaudited)</b>      |          |
|--|-------------------------|----------|
|  | <b>Six months ended</b> |          |
|  | <b>30 September</b>     |          |
|  | <b>2004</b>             | 2003     |
|  | <b>HK\$'000</b>         | HK\$'000 |
| <b>NET CASH FROM/(USED IN)<br/>OPERATING ACTIVITIES</b>          | <b>11,391</b>           | (7,926)  |
| Net cash used in investing activities                            | <b>(4,552)</b>          | (4,255)  |
| Net cash (used in)/from financing activities                     | <b>(6,222)</b>          | 11,693   |
| <b>INCREASE/(DECREASE) IN CASH AND<br/>CASH EQUIVALENTS</b>      | <b>617</b>              | (488)    |
| Cash and cash equivalents at beginning of period                 | <b>(975)</b>            | (3,239)  |
| <b>CASH AND CASH EQUIVALENTS AT END<br/>OF PERIOD</b>            | <b>(358)</b>            | (3,727)  |
| <b>ANALYSIS OF THE BALANCES OF<br/>CASH AND CASH EQUIVALENTS</b> |                         |          |
| Bank balances and cash   | <b>9,029</b>            | 3,740    |
| Bank overdrafts  | <b>(9,387)</b>          | (7,467)  |
|  | <b>(358)</b>            | (3,727)  |