

Condensed Consolidated Balance Sheet

As at 30th September, 2004 and 31st March, 2004

		Unaudited	Audited
		30th	31st
		September,	March,
		2004	2004
	Note	HK\$'000	HK\$'000
NON-CURRENT ASSETS			
Goodwill	8	1,454	1,661
Fixed assets	8	25,455	27,339
Investment in a jointly controlled entity		4,805	4,853
Non-trading investments	9	56,043	54,544
Other assets		2,105	2,105
		<u>89,862</u>	<u>90,502</u>
CURRENT ASSETS			
Stocks		542,129	496,742
Debtors, deposits and prepayments	10	67,328	89,962
Trading investments		13,258	11,658
Tax recoverable		195	195
Bank balances and cash		25,959	34,755
		<u>648,869</u>	<u>633,312</u>
CURRENT LIABILITIES			
Creditors and accruals	11	56,922	73,415
Taxation payable		182	17
Loan from a director	15(d)	15,000	15,000
Gold loans, unsecured		10,769	11,009
Current portion of long term bank loans	13	—	40,000
Bank loans and overdrafts, unsecured		70,076	71,687
		<u>152,949</u>	<u>211,128</u>
NET CURRENT ASSETS		<u>495,920</u>	<u>422,184</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>585,782</u>	<u>512,686</u>
<i>Financed by:</i>			
SHARE CAPITAL	12	108,768	108,768
OTHER RESERVES		91,251	91,850
RETAINED PROFITS			
Proposed final dividend		—	2,175
Proposed interim dividend		1,740	—
Others		292,876	288,838
		<u>494,635</u>	<u>491,631</u>
SHAREHOLDERS' FUNDS		494,635	491,631
MINORITY INTERESTS		348	349
LONG TERM BANK LOANS	13	90,000	20,000
PROVISION FOR LONG SERVICE PAYMENTS		799	706
		<u>585,782</u>	<u>512,686</u>