INTERIM DIVIDEND

The Board has resolved to pay an interim dividend of HK1.2 cents per share payable to shareholders whose names appear on the register of members of the Company on 21 January 2005 (the "Record Date").

The interim dividend will be payable in cash. All shareholders except as described below will be given an option to receive the same in the form of new shares in lieu of cash in respect of part or all of such dividend. The new shares to be issued pursuant to the scrip dividend scheme ("New Shares") are subject to listing thereof, and permission to deal therein, being granted by The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

In relation to the calculation of the number of New Shares to be allotted, shareholders should note that the issue price of a New Share will be the average closing price of the Company's shares on the Stock Exchange for the five consecutive trading days beginning 17 January 2005 and ending 21 January 2005.

A circular containing details of the scrip dividend scheme and the accompanying form of election will be posted to shareholders on or around 31 January 2005. It is expected that the interim dividend and share certificates in respect of the New Shares will be posted to shareholders entitled thereto at their risk on or around 28 February 2005.

Beneficial owners of shares entitled to receive the interim dividend who are U.S. persons or who are in the United States (as such terms are defined in Regulation S under the U.S. Securities Act of 1933) will not be permitted to elect shares in lieu of cash in payment of the interim dividend.

中期股息

董事會已決議派發中期股息每股1.2港仙予二零零五年一月二十一日（「記錄日期」）名列本公司股東名冊之股東。

中期股息將以現金方式支付。所有股東（下文所述者除外）可選擇以收取新股之方式代替部分或全部股息。根據以股代息計劃而將予發行之新股（「新股」）須獲得香港聯合交易所有限公司（「聯交所」）批准上市及買賣，方可作實。

至於計算將予配發之新股數目，務請股東垂注，新股之發行價將為本公司股份由二零零五年一月十七日起至二零零五年一月二十一日止連續五個交易日於聯交所之平均收市價。

載有有關以股代息之計劃詳情之通函及撰擇表格，將於二零零五年一月三十一日或左右寄發予股東。預期中期股息及新股股票將於二零零五年二月二十八日或左右寄予有權享有該等權利之股東，郵誤風險，概由彼等承擔。

如有權收取中期股息之股份實益擁有人乃美國公民或身在美國（定義見美國一九三三年證券法規S），則不可選擇以股份代替以現金收取中期股息。