

CONDENSED CONSOLIDATED BALANCE SHEET

AT 30TH SEPTEMBER, 2004

	NOTES	30.9.2004 HK\$'000 (unaudited)	31.3.2004 HK\$'000 (audited)
Non-current assets			
Investment property	7	1,020	1,020
Property, plant and equipment	7	2,301	2,497
Interest in an associate		41,856	46,442
Investments in securities	8	17,314	17,314
		62,491	67,273
Current assets			
Debtors, deposits and prepayments	9	4,013	2,844
Short term receivables	10	14,871	6,135
Pledged bank deposits		200	200
Bank balances and cash		2,745	22,047
		21,829	31,226
Current liabilities			
Creditors, accrued charges and other payables	11	7,350	10,889
Net current assets		14,479	20,337
		76,970	87,610
Capital and reserves			
Share capital	12	220,119	220,119
Reserves		(143,149)	(132,509)
		76,970	87,610