

CONDENSED CONSOLIDATED CASH FLOW STATEMENT
 FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2004

	Six months ended 30th September,	
	2004	2003
	HK\$'000	HK\$'000
	(unaudited)	(unaudited)
Net cash used in operating activities	(10,936)	(5,453)
Tax paid	–	(102)
Net cash used in investing activities	(8,295)	(2,945)
Decrease in cash and cash equivalents	(19,231)	(8,500)
Cash and cash equivalents at the beginning of the period	22,047	18,564
Effect of foreign exchange rate changes	(71)	5
Cash and cash equivalents at the end of the period, represented by bank balances and cash	2,745	10,069