

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

Unaudited

For the six months
ended 30th September

	Notes	2004 HK\$	2003 HK\$
Turnover	2	335,094,568	287,653,611
Cost of sales		(239,354,681)	(225,422,430)
Gross profit		95,739,887	62,231,181
Other revenue		453,426	122,183
Other income		300	449,958
Distribution and marketing costs		(27,063,372)	(19,415,865)
Administrative expenses		(25,823,945)	(25,637,706)
Other operating expenses		(8,628,730)	(8,861,368)
Operating profit	3	34,677,566	8,888,383
Finance costs		(2,597,049)	(2,318,834)
Profit before taxation		32,080,517	6,569,549
Taxation	5	(5,782,875)	(1,768,420)
Profit attributable to shareholders		26,297,642	4,801,129
Basic earnings per share	7	HK55 cents	HK15 cents