

## CONDENSED CONSOLIDATED CASH FLOW STATEMENT

**Unaudited**  
**For the six months**  
**ended 30th September**

	<b>2004</b> <b>HK\$</b>	2003 <i>HK\$</i>
Net cash inflow/(outflow) from operating activities	<b>26,049,944</b>	(6,423,545)
Net cash (outflow)/inflow from investing activities	<b>(25,722,282)</b>	2,842,789
Net cash outflow from financing activities	<b>(5,104,037)</b>	(1,511,553)
Decrease in cash and cash equivalents	<b>(4,776,375)</b>	(5,092,309)
Cash and cash equivalents at beginning of period	<b>19,918,794</b>	8,506,543
Cash and cash equivalents at end of period	<b>15,142,419</b>	3,414,234
Analysis of balances of cash and cash equivalents Bank balances and cash	<b>15,142,419</b>	3,414,234