

The Directors of Goldwiz Holdings Limited (the "Company") are pleased to present the unaudited condensed consolidated results of the Company and its subsidiaries (the "Group") for the six months ended 30 September 2004 together with the comparative figures as follows:

## CONDENSED CONSOLIDATED INCOME STATEMENT

		For the six months ended 30 September	
		2004 (Unaudited)	2003 (Unaudited)
		HK\$'000	HK\$'000
	<i>Note</i>		
<b>Turnover</b>	3	<b>139,527</b>	49,664
Cost of sales		<b>(90,633)</b>	(37,483)
<b>Gross Profit</b>		<b>48,894</b>	12,181
Other revenue and other net income	4	<b>262</b>	4,109
Distribution costs		<b>(2,109)</b>	(1,371)
Administrative expenses		<b>(15,608)</b>	(16,045)
Other operating expenses		<b>(11,426)</b>	(3,978)
<b>Profit/(loss) from operations</b>	5	<b>20,013</b>	(5,104)
Finance costs	6	<b>(7,167)</b>	(3,632)
Share of results of associates	7	<b>(470)</b>	–
<b>Profit/(loss) from ordinary activities before taxation</b>		<b>12,376</b>	(8,736)
<b>Taxation</b>	8	<b>(390)</b>	–
<b>Profit/(loss) attributable to shareholders</b>		<b>11,986</b>	(8,736)
<b>Profit/(loss) per share (cents)</b>			
– Basic	9	<b>1.13</b>	(0.82)
– Diluted		<b>1.05</b>	N/A