

CONDENSED CONSOLIDATED BALANCE SHEET

	At 30 September 2004 (Unaudited) Note	At 31 March 2004 (Audited)
	HK\$'000	HK\$'000
Non-current assets		
Investment property	700	700
Property, plant and equipment	122,493	124,703
Interest in an associate	27,470	26,388
Deposit paid for acquisition of additional interest in an associate	6 <u>12,613</u>	<u>12,613</u>
	<u>163,276</u>	<u>164,404</u>
Current assets		
Inventories	180	168
Trade and other receivables	7 7,661	6,408
Loans receivable	17,000	10,500
Investments in securities	39,638	32,486
Amounts due from an investee	7,195	3,881
Amount due from ultimate holding company	16	23
Amount due from a related company	24	–
Bank balances and cash	<u>43,459</u>	<u>25,365</u>
	<u>115,173</u>	<u>78,831</u>

CONDENSED CONSOLIDATED BALANCE SHEET (Continued)

		At 30 September 2004 (Unaudited) HK\$'000	At 31 March 2004 (Audited) HK\$'000
	Note		
Current Liabilities			
Deposit received for disposal of interest in an associate	8	35,865	–
Trade and other payables	9	15,182	16,028
Amounts due to related companies		2,426	2,426
Amounts due to a minority shareholder of a subsidiary		1,813	1,813
Tax payable		207	205
Obligations under a finance lease – due within one year		78	78
Bank borrowings – due within one year		<u>96,022</u>	<u>78,037</u>
		<u>151,593</u>	<u>98,587</u>
Net current liabilities		<u>(36,420)</u>	<u>(19,756)</u>
Total assets less current liabilities		<u>126,856</u>	<u>144,648</u>
Non-current liabilities			
Obligations under a finance lease – due after one year		86	125
Bank borrowings – due after one year		–	25,334
		<u>86</u>	<u>25,459</u>
		<u>126,770</u>	<u>119,189</u>
Capital and reserves			
Share capital	10	54,381	45,365
Reserves	12	72,389	73,824
		<u>126,770</u>	<u>119,189</u>