

CONDENSED CONSOLIDATED BALANCE SHEET – UNAUDITED
AT 30 SEPTEMBER 2004

	<i>Notes</i>	At 30 September 2004 (Unaudited) HK\$'000	At 31 March 2004 (Audited) HK\$'000
NON-CURRENT ASSETS			
Plant and equipment	9	3,002	642
Goodwill	10	47,705	13,289
Interest in associate		1	1
Investments in securities		23,283	23,283
Intangible assets		1,368	–
		75,359	37,215
CURRENT ASSETS			
Inventories		3,001	2,206
Trade receivables	12	9,075	15,406
Prepayments, deposits and other receivables		3,328	10,681
Loan receivables	11	21,026	21,426
Bank balances and cash		69,899	71,394
		106,329	121,113
CURRENT LIABILITIES			
Trade payables	13	6,568	4,116
Other payables and accrued liabilities		8,947	8,788
Obligations under finance leases		–	67
Other borrowings	14	1,887	–
Amounts due to directors		4,707	2,282
Convertible bonds	15	17,300	–
		39,409	15,253
NET CURRENT ASSETS		66,920	105,860
TOTAL ASSETS LESS CURRENT LIABILITIES		142,279	143,075
NON-CURRENT LIABILITIES			
Convertible bonds	15	–	20,460
		–	20,460
Minority interests		9,451	453
NET ASSETS		132,828	122,162
CAPITAL AND RESERVES			
Share capital	16	21,707	19,977
Reserves		111,121	102,185
SHAREHOLDERS' FUNDS		132,828	122,162