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eCyberChina Holdings Limited

光訊控股集團有限公司

(Incorporated in Hong Kong with limited liability)

FURTHER DELAY IN PUBLICATION OF THE INTERIM RESULTS AND THE AUDITED FINAL RESULTS

Further delay in publication of the interim results and the audited final results

The publication of the interim results for the six months ended 31st December, 2002 and the audited final results for the year ended 30th June, 2003 is further postponed from 30th January, 2004 to on or before 25th March, 2004 and the despatch of the interim report for the six months ended 31st December, 2002 and the annual report for the year ended 30th June, 2003 to the shareholders of the Company is further postponed from 16th February, 2004 to on or before 8th April, 2004.

Adjournment of the annual general meeting for the year of 2003

The annual general meeting for the year of 2003 will be adjourned to such date and time as may be determined by the directors of the Company for adoption of the annual report for the year of 2003.

Suspension of trading of the shares of the Company

Trading in shares of the Company has been suspended since 9:30 a.m., 30th June, 2003 and shall remain suspended pending release of further announcement by the Company to enable the public to appraise the position of the Company.

Further delay in publication of the interim results and the audited final results for the year ended 30th June, 2003

Reference is made to the press announcements dated 1st April, 2003 and 15th December, 2003 and the teletax announcements on 30th June, 2003 of eCyberChina Holdings Limited (“the Company”). The publication of the interim results for the six months ended 31st December, 2002 (“the Interim Results”) and the audited final results for the year ended 30th June, 2003 (“the Audited Final Results”) of the Company is further postponed from 30th January, 2004 to on or before 25th March, 2004. The despatch of the interim report for the six months ended 31st December, 2002 (“the Interim Report”) and the annual

report for the year ended 30th June, 2003 (“the Annual Report”) of the Company to the shareholders of the Company is further postponed from 16th February, 2004 to on or before 8th April, 2004.

The further delay in publication of the Interim Results and the Audited Final Results and despatch of the Interim Report and the Annual Report is due to the fact that, a major subsidiary of the Group in the People’s Republic of China (“the PRC Subsidiary”) requires more time to re-organize its books and records for the period from May 2001 to December 2002 that were only returned to the PRC Subsidiary by the Tax Authority in the People’s Republic of China (“the PRC Tax Authority”) at the end of December 2003. Furthermore, the PRC Tax Authority had also taken further books and records for the year of 2003 of the PRC Subsidiary for inspection without stating its expected date of return. The PRC Subsidiary has contacted the PRC Tax Authority and requested for a return of the books and records so that the financial figures can be finalized as soon as possible.

Breaches of the Listing Agreement

The delay in publication of the Interim Results and despatch of the Interim Report exceeding three months after the end of the first half of the financial year of the Company constitute breaches of Paragraphs 10(1) and 11(6) of the Listing Agreement. The delay in publication of the Audited Final Results and the unaudited final results for the year ended 30th June, 2003 and despatch of the Annual Report exceeding four months after the end of the financial year of the Company constitute breaches of Paragraphs 8(1), 11(1) and 11(3)(i) of the Listing Agreement. The delay in laying the Annual Report at the annual general meeting for the year of 2003 (“the AGM”) more than six months after the end of the financial year of the Company constitutes the breach of Paragraph 8(2)(b) of the Listing Agreement. Apart from the above, the directors of the Company confirm there is no other breach and undertake that they would act and perform on behalf of the Company to ensure the Company in compliance with all other applicable rules and regulations in Hong Kong in relation thereto. The Stock Exchange of Hong Kong Limited (“the Stock Exchange”) reserves the right to take action against the Company and the directors of the Company in respect of the breaches of Paragraphs 8(1), 8(2)(b), 10(1), 11(1), 11(3)(i) and 11(6) of the Listing Agreement.

Directors’ undertaking

The directors of the Company confirm that they have not dealt in any of the securities of the Company during the period from 28th February, 2003, being one month immediately preceding the deadline for the Company to publish the Interim Results under the Listing Agreement, to the date of this announcement. The directors of the Company have undertaken to the Stock Exchange that they would not deal with the securities of the Company until the Interim Results and the Audited Final Results are published.

Adjournment of the annual general meeting for the year of 2003

The AGM will be adjourned to such date and time as may be determined by the directors of the Company due to the delay in the Annual Report.

The notice of the AGM will be despatched to the shareholders of the Company together with the Annual Report on or before 8th April, 2004.

Suspension of trading of the shares of the Company

Trading in shares of the Company has been suspended since 9:30 a.m., 30th June, 2003 at the request of the Company and shall remain suspended pending release of further announcement by the Company to enable the public to appraise the position of the Company.

By Order of the Board
eCyberChina Holdings Limited
Tsang Kar Tong
Director

Hong Kong, 2nd February, 2004

“Please also refer to the published version of this announcement in The Standard”.