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CIL HOLDINGS LIMITED

華建控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 479)

DELAY IN PUBLICATION OF THE RESULTS OF THE GROUP FOR THE SIX MONTHS ENDED 31 DECEMBER 2003 AND DISPATCH OF THE INTERIM REPORT

Due to further delay in publication of the final audited results of the Group for the year ended 30 June 2003, which will be released on 31 March 2004, announcement of the Interim Results of the Group for the six months ended 31 December 2003 has to be postponed to a date on or before 30 April 2004 and the interim report will be dispatched to the shareholders approximately three weeks thereafter. The delay constitutes a breach of paragraphs 10(1) and 11(6) of the Listing Agreement. In this regard, the Stock Exchange reserves its right to take appropriate action against the Company and/or its Directors. The Company also note the recent increase in the price and increase in the trading volume of the shares of the Company and wish to state that the Board of Directors are not aware of any reasons for such movements.

The shareholders of the Company and investors are reminded to exercise caution when dealing in the shares of the Company.

Due to further delay in publication of the final audited results of the CIL Holdings Limited (the "Company") and its subsidiaries (the "Group") for the year ended 30 June 2003, which will be released on 31 March 2004 as stated in the Company's announcement dated 30 January 2004, the Company needs more time to finalise the results of the Group for the six months ended 31 December 2003 ("Interim Results"). Accordingly, announcement of the interim results has to be postponed to a date on or before 30 April 2004 and the interim report will be dispatched to the shareholders approximately three weeks thereafter.

BREACH OF THE LISTING RULES

The delay in publication of the Interim Results and dispatch of the interim report of the Company constitute a breach of paragraphs 10(1) and 11(6) of the Listing Agreement. In this regard, the Stock Exchange reserves its rights to take appropriate action against the Company and/or its Directors. Pursuant to a subscription agreement entered into on 30 January 2002 between the Company, Mr. Ke Jun Xiang ("Mr. Ke", a director of the Company) and Trade Honour Limited ("Trade Honour"), a company wholly and beneficially owned by Mr. Ke, the Company has allotted 3,500,000,000 shares of the Company which represents 56.7% of the entire issued capital of the Company to Trade Honour upon completion of the Scheme on 16 May 2003 (as defined in the circular of the Company dated 31 May 2002).

Save as the above, the Directors confirm that they have not dealt in the shares of the Company since 1 June 2002 and will undertake to the Stock Exchange that they will not deal in the shares of the Company until the interim results are released and published.

EXCEPTIONAL PRICE & TURNOVER MOVEMENTS

The Company also note the recent increase in the price and increase in the trading volume of the shares of the Company and wish to state that the Board of Directors (the "Board") are not aware of any reasons for such movements.

Save as disclosed in the announcement of the Company dated 30 January 2004 relating to further delay in publication of the results of the group for the year ended 30 June 2003 and dispatch of the annual report, the Company confirm that there are no negotiations or agreements relating to the intended acquisitions or realizations which are discloseable under paragraph 3 of the Listing Agreement, neither is the Board aware of any matter discloseable under the general obligation imposed by paragraph 2 of the Listing Agreement, which is or may be of a price-sensitive nature.

The shareholders of the Company and investors are reminded to exercise caution when dealing in the shares of the Company.

By Order of the Board
CIL Holdings Limited
Ke Jun Xiang
Chairman

Hong Kong, 30 March 2004

* *For identification purposes only*

Please also refer to the published version of this announcement in The Standard.