

# **COSMOPOLITAN INTERNATIONAL HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 120)**

## **CHANGE IN DIRECTORSHIP, AUTHORIZED REPRESENTATIVE AND COMPANY SECRETARY**

The board of directors of the Company (the “Board”) announces that Mr. Wong Hon Kit (“Mr. Wong”) has been appointed as the Executive Director, the authorized representative under Rule 3.06(1) of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and the Company Secretary of the Company with effect from 1 April, 2004.

The positions of Mr. Wong held with other members of the Company are as follows:

Cosmopolitan Properties and Securities Limited	Director and Company Secretary
Village Properties Limited	Director and Company Secretary
Supernational Limited	Director and Company Secretary
Core Success Limited	Director and Company Secretary

Mr. Wong is an associate member of Hong Kong Society of Accountants and has 13 years of experience in the accounting field and also possesses accounting experience in the People’s Republic of China. Currently he is an executive director of Billybala Holdings Limited (“Billybala”), a company whose shares are listed on The Stock Exchange since December 2003. Mr. Wong joined Billybala in August 2001 and is the Chief Financial officer, Qualified Accountant and Company Secretary of Billybala. Prior to joining Billybala, he held various finance and administrative positions in several listed companies in Hong Kong.

The service contract of Mr. Wong did not provide for a specified length of service period. The annual salary of Mr. Wong is HK\$420,000.00 plus discretionary bonus. His service contract was referenced to his proposed duties with the Company. Mr. Wong is independent of and not connected with the directors, chief executive and substantial shareholder of the Company or its subsidiaries or an associate of any of them. As at the date hereof, Mr. Wong does not have any shares of the Company.

Mr. Chan Tak Lam be resigned as the Executive Director and the authorized representative under Rule 3.06(1) of the Listing Rules of the Company with effect from 1 April, 2004 due to personal reason. Mr. Wong Kam Wah be resigned as the Company Secretary of the Company with effect from 1 April, 2004 due to personal reason. There is no matter that need to be brought to the attention of holders of securities of the Company, other than the above-mentioned resignation and appointment of director and company secretary.

The Board would like to take this opportunity to thank both Mr. Chan Tak Lam and Mr. Wong Kam Wah for their valuable contribution to the Company during their tenure of services.

List of directors of the Company as at the date hereof:

Executive Directors: Yu Tat Chi, Michael  
Chan Tak Lam

Independent Non-Executive Directors: Lok Shing Kwan, Sunny  
Tang Ping Sum

By Order of the Board  
**Yu Tat Chi, Michael**  
*Executive Director*

Hong Kong, 31 March, 2004

Please also refer to the published version of this announcement in China Daily.